

# IIANC, Inc.

## *Life/AD&D Benefit Summary*

<b>Eligibility:</b>	All full time active employees working 30+ hours per week.
<b>Life/AD&amp;D Benefit:</b>	<u>Your Employer may choose one of the following options:</u>  Option A Employees: 1x Salary to a Maximum of \$100,000  Option B Employees: 2x Salary to a Maximum of \$100,000  Option C All Employees & CSR's: Flat \$20,00  Option D:  Principles, Officers, & Owners: Flat \$100,000  Producers: Flat \$50,000  CSR's & All Other Employees: Flat \$20,000
<b>Guaranteed Issue Limit:</b>	Any of the four plans listed above up to \$100,000
<b>Reduction Schedule:</b>	Reduces 35% at age 70 Reduces 50% at age 75
<b>Dependent Schedule:</b>	Spouse: All options can get up to a maximum of \$10,000 in increments of \$2,500  Child: Birth to 6 months: Flat \$100  6 months to age 19 (or 25 if full-time student): Flat \$5,000

### **AD&D Differentiators**

<b>Event Period:</b>	Unum will pay an AD&D benefit if death occurs within 365 days of the accident.
<b>Seat Belt Rider:</b>	\$10,000 additional AD&D benefits payable if an insured dies or is dismembered in a car accident while wearing a seat belt.
<b>Air Bag Rider:</b>	\$5,000 additional benefits payable if an air bag is a feature in the car at the time of the accident.
<b>Education Benefit:</b>	Pays 12.50% of the face amount of the deceased's policy to a child who is enrolled in college (or who enrolls in 1 year). This benefit is capped at \$12,500 per quarter or \$100,000 in total benefit.

### **Life Differentiator**

<b>Accelerated Death</b>	If an insured is diagnosed as terminally ill and is expected to die within 12 months then he may take up to 50% of his benefit capped at \$500,000 for living expenses. The
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**Benefit:** amount taken will simply be deducted from the death benefit.

**Portability:** If you retire, leave your current employer, or reduce your hours so you are no longer eligible, you may continue your Term Life and AD&D coverage at a group rate and make premium payments directly to Unum. Please see your plan administrator for the rate table.

[Please click here for Group Life Rates](#)

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